

Tomorrow's Tuition...SET with MET!

## Michigan's Guaranteed Tuition Program



Michigan's Guaranteed Tuition Program

**MET**  
MICHIGAN EDUCATION TRUST  
P.O. Box 30198  
Lansing, MI 48909  
[www.SETwithMET.com](http://www.SETwithMET.com)

PRESORTED  
STANDARD MAIL  
U.S. POSTAGE  
PAID  
LANSING, MI  
PERMIT NO. 1200

3183 (Rev. 8-06)

## Features and Benefits

### Portability

If a student chooses to attend a private college or an out-of-state college, MET provides a refund amount based on the average cost to attend Michigan public colleges. MET also provides refund options for scholarships, military enlistment, death, disability, or not attending college.

### Transferability

Generally, contracts can be transferred to immediate family members of the original beneficiary (including siblings, children, and first cousins) once the original beneficiary is 18 years old or graduates from high school.

### Rollovers From Other 529 Programs

MET accepts rollovers from other 529 programs, including MESP.

### Michigan Tax Deduction

A purchaser may deduct the amount paid for a MET contract from taxable income on State of Michigan income tax returns in the year the contract is purchased.

### Tax Exempt Earnings

Purchasers and students will not pay state or federal income tax when the benefits are used for qualified higher education expenses.

### Gift Tax Exemption

Funds used to purchase a MET contract constitute a gift to the beneficiary and may qualify for a gift tax exemption. Contact your tax advisor for guidance.



NO  
POSTAGE  
NECESSARY  
IF MAILED  
IN THE  
UNITED STATES

## Michigan's Guaranteed Tuition Program

Since its debut in 1988 as the nation's first guaranteed tuition program, MET has sold nearly 80,000 contracts with assets of \$976 million. The ability of MET to pay benefits and provide refunds under the contract is secured by the assets of the plan. Investment management, program administration and distribution for MET is provided solely by the Michigan Department of Treasury.

**BUSINESS REPLY MAIL**

FIRST-CLASS MAIL PERMIT NO 1312 LANSING MI

POSTAGE WILL BE PAID BY ADDRESSEE

MICHIGAN EDUCATION TRUST

PO BOX 30198

LANSING MI 48909-9554



# Michigan Education Trust Program Information

Kids grow up. It's a fact of life. So is the cost of a college education. That's why it's so important to begin saving for higher education when children are young.

College tuition costs have escalated at a steady rate. Last year alone, the average tuition increase was 13 percent—and increases are expected to continue. College costs have doubled, and in some cases tripled, during the lifetime of today's college freshmen.

But MET, Michigan's guaranteed tuition program, puts a stop to tuition increases. With a MET contract, you simply purchase credit hours for one or more semesters and lock in tomorrow's tuition at today's cost.

Purchase a MET contract now and you'll never pay more for college tuition than it costs today. Guaranteed.



## Three Prepaid Tuition Options

MET contracts can be purchased for Michigan children in increments from just one semester to four years of education (eight semesters).

- **Full Benefits Plan:** MET will provide tuition and mandatory fees at Michigan public universities or public community colleges, up to the number of credit hours required for a standard four-year undergraduate degree.
- **Limited Benefits Plan:** MET will provide tuition and mandatory fees at Michigan public universities or public community colleges, up to 105 percent of the weighted average tuition of all Michigan public universities (same as full benefits plan, just fewer credit hours at a lower contract cost).
- **Community College Plan:** MET will provide in-district tuition at any Michigan public community college, up to four semesters (two years).

## Purchase Options and Costs

Several convenient payment options are available for MET contracts including lump sum, monthly, electronic funds transfer and payroll deduction. Contract costs vary based on the age or grade of the child. Call or log on for specific pricing information.

Tomorrow's Tuition...SET with MET!

## Enrollment Periods

October 1, 2006 - January 31, 2007  
April 1, 2007 - July 31, 2007

## Enroll Online

at [www.SETwithMET.com](http://www.SETwithMET.com)

or call us today to learn how you can safeguard your college savings from further tuition increases. We're available Monday through Friday, 8 a.m. to 5 p.m.

**1-800-MET-4-KID** (1-800-638-4543)  
[www.SETwithMET.com](http://www.SETwithMET.com)



For full program description of the Michigan Education Trust (MET), please refer to the MET contract enrollment information available at [www.SETwithMET.com](http://www.SETwithMET.com) or contact us at **1-800-MET-4-KID**.

## Michigan Education Trust

Telephone (517) 335-4767  
1-800-MET-4-KID (1-800-638-4543)  
Fax (517) 373-6967

*Yes! Send me MET enrollment information.*

Last Name		First Name		Middle Initial	
Street Address					
City		State		ZIP Code	
Telephone Number					
E-mail Address					
Where did you first learn about the MET program? (please provide name of newspaper, radio station, etc.)					
<input type="checkbox"/> Newspaper ad					
<input type="checkbox"/> Newspaper article					
<input type="checkbox"/> Television					
<input type="checkbox"/> Internet					
<input type="checkbox"/> Speech					
<input type="checkbox"/> Radio					
<input type="checkbox"/> Other					
Where did you obtain this brochure?					